

## International Workshop in Memory of Efthymios (Mike) Tsionas

11–12 September 2025

Sponsored by the **BANK OF GREECE**

### Conference Venue

Department of Economics, Athens University of Economics & Business (AUEB), Greece  
Troias Building, Room T 102, Troias 2 & Spetson, Athens

**All presentations (whether delivered in person or online) will be accessible via the following link:**

**[Online participation \(MS Teams\)](#)**

### Conference Program

#### Day 1 - Thursday, 11 September

##### **12:15 (Greek time):**

Welcome Address — **Vangelis Vassilatos**, Head of the Department of Economics, AUEB

Opening Remarks — **Stelios Arvanitis and Elias Tzavalis** (conference organizers)

**Session Chair:** **Dimitris Christopoulos** AUEB (diees)

##### **12:30 – 13:00 (in person):**

“Efficiency and Coverage under Heteroskedasticity: Simulating the HOLS Estimator vs. OLS”  
**Alecos Papadopoulos** (AUEB (econ))

##### **13:00 – 13:30 (on line):**

“On the Bayesian Estimation of Stochastic Volatility Models”, **Angelos Alexopoulos** (AUEB (econ)) and Petros Dellaportas

**13:30 – 14:00 (in person):**

“Extreme Heat and Labor Cost Asymmetry: Evidence from China” A. Andrikopoulos, **Konstantinos N. Baltas** (Univ. of Essex, UK), Z. Chen and X. Du.

**14:00 – 15:15:**

Conference Lunch (Troias Building Garden)

**Session Chair: Stelios Arvanitis** AUEB (econ)

**15:15 – 15:45 (online):**

“A simulation-driven assessment of 35 European National Energy and Climate Plans”, **Phoebe Koundouri** (AUEB (diees)), A. Alamanos, I. Arampatzidis, S. Devves, T. Pliakou, C. Deranian.

**15:45 – 16:15 (online):**

“Does Council Size Shape Democracy? Evidence from French Municipalities”, B. Le Maux, **Mara E. Vidali** (Univ. de Rennes, France), and P. Mille

**16:15 – 16:45 (online):**

“A Bootstrap-Based Econometric Framework for Efficiency and Convergence: Integrating the Log-t Method for Dynamic Club Formation with the Simar-Wilson Approach for Detailed Static Analysis within Clubs”, **George Halkos** (Univ. of Thessaly) and C. Bampatsou

**16:45 – 17:15 (online):**

“Identification in the Two-Tier Stochastic Frontier Model” **Christopher Parmeter** (Univ. of Miami)

**17:15 – 17:45 (online):**

“Instrument-Free Approaches in Regression Models with Endogenous Regressors” P. Michaelides and **Kien Tran** (Univ. University of Lethbridge, Canada)

**19:30: Conference Dinner** — Radisson Blu Park Hotel, Athens (10 Alexandras Ave., 10682 Athens)

## Day 2 - Friday, 12 September

**Session Chair:** Yiannis Dendramis AUEB (econ)

### **12:00 – 12:30 (in person):**

“Market Power and Technological Change: Dynamic Panel Data Implications from Austrian Sectoral Data” Boegenhold Alpen-Adria, D., I.G. Melissaropoulos, K.N. Konstantakis, **Panayiotis Michaelides** (NTUA), and N. Topaloglou

### **12:30 – 13:00 (in person):**

“Green Bonds and 10-K Filing Sentiment: Evidence from Public Issuers in the U.S.” **George Leledakis** (AUEB (A&F)), N. Panagiotou and E.G. Pyrgiotakis

### **13:00 – 13:30 (in person):**

“Stylized Facts and Empirical Assessment of the Insiders-Outsiders Society Structure”, C. Economidou, D. Karamanis, A. Kehrinoti, **Thryphon Kollintzas** (AUEB (econ)), and V. Vassilatos

### **13:30 – 14:00 (in person):**

“Democracy, Redistribution, and Economic Growth: Evidence from Post-1974 Greece”, **George Bitros** (AUEB (econ))

### **14:00 – 15:15:**

Conference Lunch (Troias Building Garden)

**Session Chair: Elias Tzavalis** AUEB (econ)

**15:15 – 15:45 (online):**

“Assessing Banking Sector Efficiency through Alternative Generalized True Random Effects Models”, D. Korobilis, **Emmanuel Mamatzakis** (Birkbeck, Univ. of London), and V. Pappas

**15:45 – 16:15 (online):**

“The Eco-Efficiency Value-to-Damage Ratio in Cases Where Both Value and Damage Must Be Inferred; and Using Panel Cointegration to Estimate Unobserved Productivity in Production Functions”, **Scott E. Atkinson** (Univ. of Georgia, US) and M. Tsionas

**16:15 – 17:00 (online):**

**Mike Tsionas’ Contributions in Econometrics** by Prof. **Subal Kumbhakar** (Binghamton Univ., US)

“Efficiency and Productivity from Two Alternative Modeling Methods”,

**17:00 – 17:15 (online):**

Closing Remarks — **Stelios Arvanitis and Elias Tzavalis** (Conference Organizers)